

Teton County Mosquito Abatement District Board of Trustees

Meeting Minutes

October 7, 2009

Call to order. Dan Burr called to order the above referenced meeting at 6:47 pm at the Emergency Services Building in Driggs, Idaho.

Attendees. Greg Adams, Dan Burr, Summer Winger, Angela Booker, Jack Liebenthal and Sean Moulton.

Review and Approval of Minutes. Moulton made a motion to accept the minutes from the September 2009 meeting and Liebenthal seconded the motion. All voted in favor to accept the minutes.

Finances. Liebenthal provided spreadsheet “2009-10 balance2.1” dated 10/7/2009—attached. Liebenthal and Winger discussed potential loan with Wells Fargo bank. There are high fees associated with loan and approval appears probable. They control and issue all payments. US Bank was also approached and financials from Teton County are required as well as \$5-10,000 in fees. Providing financials is difficult at this point because we’re in our first year of operation.

According to the previously referenced spreadsheet and anticipated schedule of tax payment provided by Teton County, there will be a budget shortfall as much as \$105,000 by December 10, 2010. Discussion then by all present how to address this matter. Possible options include reduction of services for 2010, renegotiate contract with VDCI, and obtain a tax anticipation loan.

Moulton will contact Dan Chadwick with the Idaho Association of Counties to determine if it is legal to use a tax anticipation note and if the budget must be revised to include the shortfall. Burr requested Winger and Liebenthal to ask Wells Fargo and Bank of Commerce more details on fees associated with a loan. The group determined US Bank’s fees were too high and to not pursue a loan with them.

Adjournment of Meeting. Next meeting at 6:30pm October 21, 2009 at new Teton County Courthouse. Booker motioned to adjourn the meeting and Winger seconded the motion. All voted in favor and the meeting adjourned at 8:25 pm.